

Addendum to the Prospectus of ASN Beleggingsfondsen UCITS N.V.

This document is an addendum to the prospectus of ASN Beleggingsfondsen UCITS N.V. dated 18 June 2020 and will form an integral part of the prospectus with effect from 10 December 2020.

Where the text of the prospectus conflicts with the text of this Addendum, the text of this Addendum will prevail.

Subject:

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The Hague, 9 November 2020

I. Change to Chapter 11: 'Costs and fees'

Effective date of change: 10 December 2020

'The costs of entry and exit: surcharge and deduction'

With effect from 10 December 2020, the level of the surcharges and deductions for ASN Milieu & Waterfonds and ASN Duurzaam Small & Midcapfonds will change. The table on page 24 is updated. The surcharge and deduction percentages will be replaced by the new surcharge and deduction percentages as applicable from 10 December 2020:

The percentage in the table:

	<i>ASN Milieu & Waterfonds</i>	<i>ASN Duurzaam Small & Midcapfonds</i>
Surcharge	+ 0.20%	+ 0.375%
Deduction	- 0.175%	- 0.225%

Will be replaced by:

	<i>ASN Milieu & Waterfonds</i>	<i>ASN Duurzaam Small & Midcapfonds</i>
Surcharge	+ 0.025%	+ 0.6%
Deduction	- 0.025%	- 0.525%