

# Addendum

## to the Prospectus of ASN Beleggingsfondsen UCITS N.V.

**This document is an addendum to the prospectus of ASN Beleggingsfondsen UCITS N.V. dated 1 May 2025 and forms an integral part of the prospectus. The assurance report of the independent auditor's issued 1 May 2025 that is provided with the prospectus does not apply to this addendum. This addendum has been created under the responsibility of the UCITS manager.**

Where the text in the prospectus conflicts with the text of this Addendum, the text of this Addendum shall prevail.

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## **I. Change to Chapter 1: “Definitions”**

Effective date of change: 23 October 2025

Change to Chapter 1, Definitions.

On page 5 the definition of **ASN Bank** is replaced with the following text:

“ASN Bank N.V., with registered office in Utrecht and place of business at Croeselaan 1, 3521 BJ Utrecht”

On page 5 **de Volksbank** and its definition are deleted.

## II. Change to Chapter 4: "Sustainability policy and Investment Universe"

Effective date of change: 23 October 2025

Change to Chapter 4, Sustainability policy and Investment Universe, under "**Investment Universe**".

On page 11 the second, third and fourth paragraph under **Assessment of companies**, will be amended by replacing "Expertise Centre for Sustainability (ECD: Expertise Centre for Sustainability)" with "Sustainability team".

On page 12 the fifth sentence under **Assessment of countries**, will be amended by replacing the abbreviation "ECD" with "Sustainability team" so that the sentence will read as follows:

"For this purpose ASN Bank's Sustainability team compiles a country index, comprising the fifteen indicators."

### **III. Change to Chapter 5: "Structure"**

Effective date of change: 23 October 2025

Change to Chapter 5, Structure.

On page 15 the text under **ASN Beleggingsfondsen UCITS N.V. Priority Share**, will be amended by replacing "de Volksbank" with "ASN Bank".

On page 16 the text under **ASN Impact Investors remuneration policy**, will be amended by replacing "de Volksbank" with "ASN Bank".

#### **IV. Change to Chapter 9: “Description of contractual arrangements regarding management”**

Effective date of change: 23 October 2025

Change to Chapter 9, Description of contractual arrangements regarding management.

On page 23 the last row of the table under **The management - services provided by third parties**, will be amended by replacing “de Volksbank” with “ASN Bank”.

On page 23 the text under **Transactions with affiliated parties**, will be amended by replacing “de Volksbank” with “ASN Bank”.

## **V. Change to chapter 13: "Risk factors and risk management"**

Effective date of change: 23 October 2025

Change to Chapter 13, Risk factors and risk management

On page 33 the next to last paragraph under **Risk Management**, will be amended by replacing "de Volksbank" with "ASN Bank".

## **VI. Change to chapter 15: “Fund U1: ASN Duurzaam Obligatiefonds”**

Effective date of change: 23 October 2025

Change to Chapter 15, Fund U1: ASN Duurzaam Obligatiefonds, under “**Investement policy**”

On page 46 the second sentence under **Sustainable Investment Objective 1: Decreasing CO<sub>2</sub> emissions of the sovereign bond portfolio**, will be amended by replacing “Expertise Centre for Sustainability” with “Sustainability team”.

## **VII. Change to chapter 15: “Appendix U1: Sustainable investment information ASN Duurzaam Obligatiefonds”**

Effective date of change: 23 October 2025

Change to Chapter 15, Appendix U1: Sustainable investment information ASN Duurzaam Obligatiefonds.

On page 52 the text under **How do sustainable investments not cause significant harm to any environmental or social sustainable investment objective?**, will be amended by replacing “Expertise Centre for Sustainability” with “Sustainability team”.

On page 53 the last sentence of the paragraph under **How have the indicators for adverse impacts on sustainability factors been taken into account?**, will be deleted so that the paragraph will read as follows:

“The policy ensures that all the mandatory principal adverse impacts (regarding greenhouse gas emissions, biodiversity, water, and waste and all the social and employee matters) are considered when creating the investment universe.”

On page 54 the second paragraph under **Does this financial product consider principal adverse impacts on sustainability factors?**, will be replaced with the following text:

“ASN Impact Investors will publish how principal adverse impacts were taken into account by reporting all mandatory indicators for adverse impacts on an annual basis (depending on the availability of data). No optional indicators for adverse impacts will be reported. This information can be found in the fund’s periodic reporting template which is part of the annual report of ASN Beleggingsfondsen UCITS N.V. Specifically, please refer to the question: **How have the indicators for adverse impacts on sustainability factors been taken into account?**”



## **VIII. Change to chapter 15: "Fund U2: ASN Milieu & Waterfonds"**

Effective date of change: 23 October 2025

Change to Chapter 15, Fund U2: ASN Milieu & Waterfonds, under "**Investement policy**"

On page 60 the bandwidth for the region United States and Canada in the second table under **Spread**, will be replaced from "15%-50%" to "15%-60%".

## IX. Change to chapter 15: “Appendix U2: Sustainable investment information ASN Milieu & Waterfonds”

Effective date of change: 23 October 2025

Change to Chapter 15, Appendix U2: Sustainable investment information ASN Milieu & Waterfonds.

On page 63 the text under **How do sustainable investments not cause significant harm to any environmental or social sustainable investment objective?**, will be amended by replacing “Expertise Centre for Sustainability” with “Sustainability team”.

On page 64 the last sentence of the paragraph under **How have the indicators for adverse impacts on sustainability factors been taken into account?**, will be deleted so that the paragraph will read as follows:

“The policy ensures that all the mandatory principal adverse impacts (regarding greenhouse gas emissions, biodiversity, water, and waste and all the social and employee matters) are considered when creating the investment universe.”

On page 64 the second paragraph under **Does this financial product consider principal adverse impacts on sustainability factors?**, will be replaced with the following text:

“ASN Impact Investors will publish how principal adverse impacts were taken into account by reporting all mandatory and two optional indicators for principal adverse impacts on an annual basis (depending on data availability). The optional indicators for principal adverse impacts are deforestation and absence of human rights policy. This information can be found in the fund’s periodic reporting template which is part of the annual report of ASN Beleggingsfondsen UCITS N.V. Specifically, please refer to the question: **How have the indicators for adverse impacts on sustainability factors been taken into account?**”

## **X. Change to chapter 15: “Appendix U3: Sustainable investment information ASN Duurzaam Aandelenfonds”**

Effective date of change: 23 October 2025

Change to Chapter 15, Appendix U3: Sustainable investment information ASN Duurzaam Aandelenfonds.

On page 74 the text under **How do sustainable investments not cause significant harm to any environmental or social sustainable investment objective?**, will be amended by replacing “Expertise Centre for Sustainability” with “Sustainability team”.

On page 75 the last sentence of the paragraph under **How have the indicators for adverse impacts on sustainability factors been taken into account?**, will be deleted so that the paragraph will read as follows:

“The policy ensures that all the mandatory principal adverse impacts (regarding greenhouse gas emissions, biodiversity, water, and waste and all the social and employee matters) are considered when creating the investment universe.”

On page 76 the second paragraph under **Does this financial product consider principal adverse impacts on sustainability factors?**, will be replaced with the following text:

“ASN Impact Investors will publish how principal adverse impacts were taken into account by reporting all mandatory and two optional indicators for principal adverse impacts on an annual basis (depending on data availability). The optional indicators for principal adverse impacts are deforestation and absence of human rights policy. This information can be found in the fund’s periodic reporting template which is part of the annual report of ASN Beleggingsfondsen UCITS N.V. Specifically, please refer to the question: **How have the indicators for adverse impacts on sustainability factors been taken into account?**”

## **XI. Change to chapter 15: “Appendix U4: Sustainable investment information ASN Duurzaam Small & Midcapfonds”**

Effective date of change: 23 October 2025

Change to Chapter 15, Appendix U4: Sustainable investment information ASN Duurzaam Small & Midcapfonds.

On page 85 the text under **How do sustainable investments not cause significant harm to any environmental or social sustainable investment objective?**, will be amended by replacing “Expertise Centre for Sustainability” with “Sustainability team”.

On page 86 the last sentence of the paragraph under **How have the indicators for adverse impacts on sustainability factors been taken into account?**, will be deleted so that the paragraph will read as follows:

“The policy ensures that all the mandatory principal adverse impacts (regarding greenhouse gas emissions, biodiversity, water, and waste and all the social and employee matters) are considered when creating the investment universe.”

On page 86 the second paragraph under **Does this financial product consider principal adverse impacts on sustainability factors?**, will be replaced with the following text:

“ASN Impact Investors will publish how principal adverse impacts were taken into account by reporting all mandatory and two optional indicators for principal adverse impacts on an annual basis (depending on data availability). The optional indicators for principal adverse impacts are deforestation and absence of human rights policy. This information can be found in the fund’s periodic reporting template which is part of the annual report of ASN Beleggingsfondsen UCITS N.V. Specifically, please refer to the question: **How have the indicators for adverse impacts on sustainability factors been taken into account?**”

## **XII. Change to chapter 16: “Miscellaneous information”**

Effective date of change: 23 October 2025

Change to Chapter 16, Miscellaneous information.

On page 93 the text under **Conflicts of interest**, is amended by replacing “de Volksbank” with “ASN Bank”.

On page 94 the text under **Other service providers/advisers**, is amended by replacing “de Volksbank” with “ASN Bank”.

### **XIII. Change to Annex 3 Registration document**

Effective date of change: 23 October 2025

Change to Annex 3, Registration document.

On page 125 the list of directors of ASN Duurzame Deelnemingen B.V. is updated to read as follows:

" ASN Duurzame Deelnemingen B.V.:

- Heemstra, Isold Dimitri
- Helder, Bindert Heinze"

On page 125 and 126 "de Volksbank" is replaced with "ASN Bank".