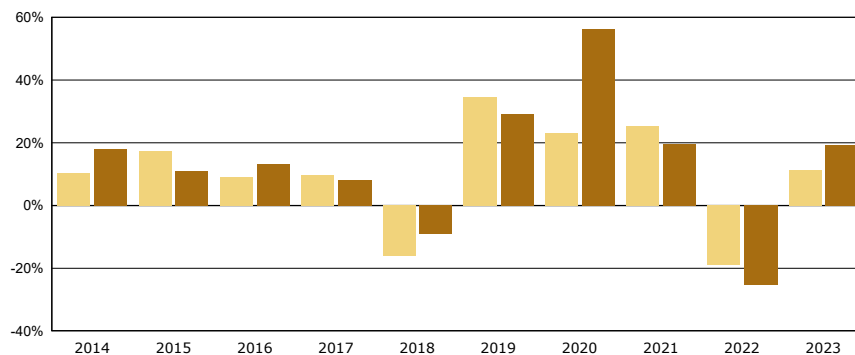


## Annex to Key information document of ASN Milieu & Waterfonds R (NL0014270233)

### Annex to Key information document of ASN Milieu & Waterfonds R

The chart below shows ASN Milieu & Waterfonds R's performance as the percentage loss or gain per year over the last 10 years against its benchmark. It can help you to assess how the Fund has been managed in the past and compare it to its benchmark.



|              | 2014 | 2015 | 2016 | 2017 | 2018  | 2019 | 2020 | 2021 | 2022  | 2023 |
|--------------|------|------|------|------|-------|------|------|------|-------|------|
| NL0014270233 | 10,2 | 17,4 | 9,0  | 9,9  | -16,1 | 34,6 | 23,2 | 25,5 | -19,1 | 11,2 |
| Benchmark    | 18,0 | 11,0 | 13,2 | 8,1  | -9,2  | 29,2 | 56,2 | 19,4 | -25,4 | 19,4 |

The results are based on the net asset value of share class R in euros and include reinvestment of dividends. The Fund and share class R were established on 02-07-2001. Its performance in the period 2014 to 2021, inclusive, was achieved under different circumstances, including a different investment policy.

**Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the Fund has been managed in the past.**

**Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation.**

### Annex to Key information document of ASN Milieu & Waterfonds R

The figures shown include all the costs of this share class, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this share class depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of share class R over the last 1 year and 5 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Your maximum loss would be that you will lose all your investment.

| Date       | Example investment | Term    | Stress scenario                           |                          | Unfavourable scenario                     |                          | Moderate scenario                         |                          | Favourable scenario                       |                          |
|------------|--------------------|---------|---|--------------------------|---|--------------------------|---|--------------------------|---|--------------------------|
|            |                    |         | What you might get back after costs (EUR) | Average return each year | What you might get back after costs (EUR) | Average return each year | What you might get back after costs (EUR) | Average return each year | What you might get back after costs (EUR) | Average return each year |
| 30-11-2024 | 10.000             | 1 year  | € 3.302                                   | -66,98%                  | € 8.076                                   | -19,24%                  | € 10.847                                  | 8,47%                    | € 13.566                                  | 35,66%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 5.749                                   | -10,48%                  | € 14.886                                  | 8,28%                    | € 27.671                                  | 22,58%                   |
| 31-10-2024 | 10.000             | 1 year  | € 3.301                                   | -66,99%                  | € 8.008                                   | -19,92%                  | € 10.847                                  | 8,47%                    | € 13.566                                  | 35,66%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 5.524                                   | -11,19%                  | € 14.886                                  | 8,28%                    | € 27.671                                  | 22,58%                   |
| 30-9-2024  | 10.000             | 1 year  | € 3.301                                   | -66,99%                  | € 8.083                                   | -19,17%                  | € 10.847                                  | 8,47%                    | € 13.566                                  | 35,66%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 5.820                                   | -10,26%                  | € 14.886                                  | 8,28%                    | € 27.671                                  | 22,58%                   |
| 31-8-2024  | 10.000             | 1 year  | € 3.301                                   | -66,99%                  | € 8.006                                   | -19,94%                  | € 10.816                                  | 8,16%                    | € 13.566                                  | 35,66%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 5.566                                   | -11,06%                  | € 14.693                                  | 8,00%                    | € 27.671                                  | 22,58%                   |
| 31-7-2024  | 10.000             | 1 year  | € 3.303                                   | -66,97%                  | € 8.066                                   | -19,34%                  | € 10.832                                  | 8,32%                    | € 13.566                                  | 35,66%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 5.735                                   | -10,52%                  | € 14.791                                  | 8,14%                    | € 27.671                                  | 22,58%                   |
| 30-6-2024  | 10.000             | 1 year  | € 3.303                                   | -66,97%                  | € 7.885                                   | -21,15%                  | € 10.794                                  | 7,94%                    | € 13.566                                  | 35,66%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 5.131                                   | -12,49%                  | € 14.546                                  | 7,78%                    | € 27.671                                  | 22,58%                   |
| 31-5-2024  | 10.000             | 1 year  | € 3.302                                   | -66,98%                  | € 7.916                                   | -20,84%                  | € 10.792                                  | 7,92%                    | € 13.566                                  | 35,66%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 5.261                                   | -12,06%                  | € 14.532                                  | 7,76%                    | € 27.671                                  | 22,58%                   |
| 30-4-2024  | 10.000             | 1 year  | € 3.303                                   | -66,97%                  | € 7.788                                   | -22,12%                  | € 10.778                                  | 7,78%                    | € 13.566                                  | 35,66%                   |
|            |                    | 5 years | € 2.245                                   | -25,82%                  | € 4.872                                   | -13,39%                  | € 14.439                                  | 7,62%                    | € 27.667                                  | 22,57%                   |
| 31-3-2024  | 10.000             | 1 year  | € 3.302                                   | -66,98%                  | € 7.877                                   | -21,23%                  | € 10.778                                  | 7,78%                    | € 13.566                                  | 35,66%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 5.186                                   | -12,31%                  | € 14.439                                  | 7,62%                    | € 27.671                                  | 22,58%                   |
| 29-2-2024  | 10.000             | 1 year  | € 3.302                                   | -66,98%                  | € 7.709                                   | -22,91%                  | € 10.777                                  | 7,77%                    | € 13.566                                  | 35,66%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 4.681                                   | -14,08%                  | € 14.431                                  | 7,61%                    | € 27.671                                  | 22,58%                   |
| 31-1-2024  | 10.000             | 1 year  | € 3.302                                   | -66,98%                  | € 7.595                                   | -24,05%                  | € 10.810                                  | 8,10%                    | € 13.566                                  | 35,66%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 4.374                                   | -15,24%                  | € 14.735                                  | 8,06%                    | € 27.671                                  | 22,58%                   |
| 31-12-2023 | 10.000             | 1 year  | € 3.301                                   | -66,99%                  | € 7.679                                   | -23,21%                  | € 10.757                                  | 7,57%                    | € 13.566                                  | 35,66%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 4.641                                   | -14,23%                  | € 14.297                                  | 7,41%                    | € 27.667                                  | 22,57%                   |
| 30-11-2023 | 10.000             | 1 year  | € 3.303                                   | -66,97%                  | € 7.387                                   | -26,13%                  | € 10.754                                  | 7,54%                    | € 13.569                                  | 35,69%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 3.836                                   | -17,44%                  | € 14.276                                  | 7,38%                    | € 27.701                                  | 22,60%                   |
| 31-10-2023 | 10.000             | 1 year  | € 3.303                                   | -66,97%                  | € 7.069                                   | -29,31%                  | € 10.791                                  | 7,91%                    | € 13.569                                  | 35,69%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 3.090                                   | -20,94%                  | € 14.604                                  | 7,87%                    | € 27.701                                  | 22,60%                   |
| 30-9-2023  | 10.000             | 1 year  | € 3.304                                   | -66,96%                  | € 7.199                                   | -28,01%                  | € 10.791                                  | 7,91%                    | € 13.569                                  | 35,69%                   |
|            |                    | 5 years | € 2.245                                   | -25,82%                  | € 3.392                                   | -19,44%                  | € 14.604                                  | 7,87%                    | € 27.701                                  | 22,60%                   |

| Date       | Example investment | Term    | Stress scenario                           |                          | Unfavourable scenario                     |                          | Moderate scenario                         |                          | Favourable scenario                       |                          |
|------------|--------------------|---------|---|--------------------------|---|--------------------------|---|--------------------------|---|--------------------------|
|            |                    |         | What you might get back after costs (EUR) | Average return each year | What you might get back after costs (EUR) | Average return each year | What you might get back after costs (EUR) | Average return each year | What you might get back after costs (EUR) | Average return each year |
| 31-8-2023  | 10.000             | 1 year  | € 3.303                                   | -66,97%                  | € 7.346                                   | -26,54%                  | € 10.773                                  | 7,73%                    | € 13.569                                  | 35,69%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 3.776                                   | -17,70%                  | € 14.400                                  | 7,57%                    | € 27.701                                  | 22,60%                   |
| 31-7-2023  | 10.000             | 1 year  | € 3.302                                   | -66,98%                  | € 7.382                                   | -26,18%                  | € 10.776                                  | 7,76%                    | € 13.569                                  | 35,69%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 3.906                                   | -17,14%                  | € 14.422                                  | 7,60%                    | € 27.701                                  | 22,60%                   |
| 30-6-2023  | 10.000             | 1 year  | € 3.302                                   | -66,98%                  | € 7.296                                   | -27,04%                  | € 10.776                                  | 7,76%                    | € 13.569                                  | 35,69%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 3.721                                   | -17,94%                  | € 14.422                                  | 7,60%                    | € 27.701                                  | 22,60%                   |
| 31-5-2023  | 10.000             | 1 year  | € 3.301                                   | -66,99%                  | € 7.126                                   | -28,74%                  | € 10.811                                  | 8,11%                    | € 13.568                                  | 35,68%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 3.342                                   | -19,68%                  | € 14.645                                  | 7,93%                    | € 27.695                                  | 22,60%                   |
| 30-4-2023  | 10.000             | 1 year  | € 3.301                                   | -66,99%                  | € 6.983                                   | -30,17%                  | € 10.793                                  | 7,93%                    | € 13.568                                  | 35,68%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 3.057                                   | -21,10%                  | € 14.534                                  | 7,76%                    | € 27.695                                  | 22,60%                   |
| 31-3-2023  | 10.000             | 1 year  | € 3.300                                   | -67,00%                  | € 6.973                                   | -30,27%                  | € 10.800                                  | 8,00%                    | € 13.568                                  | 35,68%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 3.055                                   | -21,11%                  | € 14.585                                  | 7,84%                    | € 27.695                                  | 22,60%                   |
| 28-2-2023  | 10.000             | 1 year  | € 3.299                                   | -67,01%                  | € 6.933                                   | -30,67%                  | € 10.849                                  | 8,49%                    | € 13.568                                  | 35,68%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 2.984                                   | -21,48%                  | € 14.996                                  | 8,44%                    | € 27.695                                  | 22,60%                   |
| 31-1-2023  | 10.000             | 1 year  | € 3.300                                   | -67,00%                  | € 6.880                                   | -31,20%                  | € 10.832                                  | 8,32%                    | € 13.568                                  | 35,68%                   |
|            |                    | 5 years | € 2.245                                   | -25,83%                  | € 2.911                                   | -21,87%                  | € 14.786                                  | 8,14%                    | € 27.695                                  | 22,60%                   |
| 31-12-2022 | 10.000             | 1 year  | € 3.300                                   | -67,00%                  | € 6.327                                   | -36,73%                  | € 10.866                                  | 8,66%                    | € 13.568                                  | 35,68%                   |
|            |                    | 5 years | € 1.932                                   | -28,02%                  | € 1.932                                   | -28,02%                  | € 15.118                                  | 8,62%                    | € 27.695                                  | 22,60%                   |