

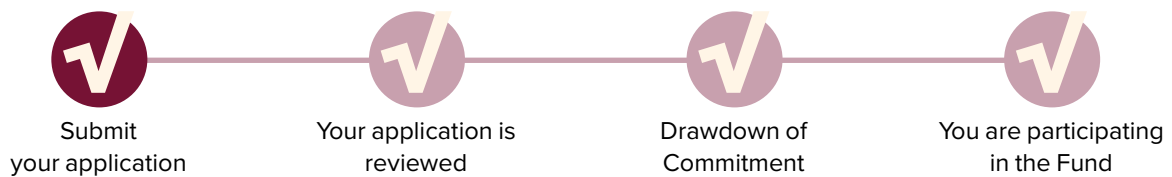
ASN-SG Climate Impact Equity  
Fund Coöperatief U.A.

# Application Form

## **LEGAL IDENTITY**

# Application procedure

This is the application form (the “Application Form”) for participations (the “Participations”) in ASN-SG Climate Impact Equity Fund Coöperatief U.A. (the “Fund”). Some of the questions arise from legal obligations to mitigate risks with regard to money laundering and terrorism financing. This form requires information to, for example, obtain insight into a prospective participant’s background and the origin of the money to be invested in the Fund. The information will be shared with AssetCare Fund Services B.V. (the “Fund Administrator”). The Fund Administrator will process your application for a subscription to the Fund and will contact you in case additional information is required.



Please complete, date, and execute the attached Application Form and send it to [investors@assetcare.nl](mailto:investors@assetcare.nl) (with [clientservice@asnimpactinvestors.com](mailto:clientservice@asnimpactinvestors.com) in CC) or by express mail to the Fund Administrator at the address as set forth below. Please do not hesitate to contact the Fund Administrator if you need any help completing the Application Form and/or have any questions about this form:



**+31 (0) 20 244 27 15**

Available each working day from  
08:00 to 18:00



**[investors@assetcare.nl](mailto:investors@assetcare.nl)**

Our aim is to answer your email  
within 24 hours



**AssetCare Fund Services B.V.**

Mondriaan Tower, 19th floor  
Amstelplein 40C  
1096 BC Amsterdam

By subscribing you shall become a member of the Fund as per the acceptance of your subscription by the Fund Manager and your entry as a member and Participant in the register of the Fund, and your subscription and membership shall be subject to the terms and conditions thereof contained in the members’ agreement (the “Members’ Agreement”) of the Fund.



**Do you want to open a webpage from this form? Make sure this form is saved beforehand to avoid that the data that you have entered is lost.**

## 1. PARTICIPANT DETAILS

Please enter the information in the table below.

Legal entity name<sup>1</sup>

Hereinafter referred to as (the “Participant”).

Chamber of Commerce nr.<sup>2</sup>

RSIN nr.<sup>3</sup>

Address

Postal code

City

Country of incorporation

Full name(s)

directors

1

2

3

4

### Contact person

Name

Email address

Phone number

Could you please indicate how you came into contact with the Fund? If this was through a person and/or organization, could you elaborate on your relationship with this person and/or organization?

Authorized signatory(ies)

First authorized signatory

Authorized signatory<sup>4</sup>

First and last name

Title

Email address

Phone number

1 Please provide both legal name as trade names.

2 For companies located outside the Netherlands, please provide the local Trade Register number.

3 Please provide the entity's local tax identification number for legal entities registered outside the Netherlands.

4 Required only for a corporate subscription with multiple authorized representatives.

## 2. SUBSCRIPTION

The Fund's Participations are issued in the following Participation Classes, each representing their own specific features and with different applicable Management Fees (as set out under Management Fee below).

| Participation Class  | Min. initial Commitment | Min. subsequent Commitment | Maximum value of Participations |
|----------------------|-------------------------|----------------------------|---------------------------------|
| F-Class <sup>5</sup> | € 5.000.000             | € 100.000                  | N/A                             |
| P-Class <sup>6</sup> | € 100.000               | € 100.000                  | € 1.000.000                     |
| SI-Class             | € 1.000.000             | € 100.000                  | N/A                             |
| I-Class              | € 10.000.000            | € 1.000.000                | N/A                             |

The subscriber hereby subscribes irrevocably for Participations in the Fund with the following Commitment:

Commitment<sup>7</sup> €

Participation Class  F-Class  P-Class  SI-Class  I-Class

IBAN (or account number)

Account holder name



Subscribers must submit their completed Application Form and all required documentation at least ten (10) Business Days before the relevant Closing Date. The Fund Manager will review the submissions and, upon acceptance, will notify Participants of their Commitment.

The Fund Manager shall issue a Drawdown Notice to Participants, specifying the amount to be paid and the due date for payment, which shall be at least ten (10) Business Days after the date of such notice.

<sup>5</sup> Participations in the F-Class can only be issued in the first year after the Fund's launch date. F-Class Participations are non-redeemable.

<sup>6</sup> Participations in the P-Class are characterized by an initial drawdown equal to the full Commitment, as detailed in Article 8.5 of the Members' Agreement.

<sup>7</sup> Please note the minimum Commitment per participation class as provided by the Members' Agreement.

### 3. SOURCE OF FUNDS DECLARATION



The Money Laundering and Terrorist Financing (Prevention) Act (Wwft) requires The Fund Manager to, amongst others, identify the Participants, report unusual transactions and have insight in the origin of funds. There is also an obligation to keep Participants' files up to date.

In the context of these regulations, we kindly ask you to complete the information below.

The Participant understands that the declaration below is made for the protection of the Participant as well as for the protection of the Legal Owner and other management, administration and service providers of the Fund.

The Participant declares that the total Commitment provided in this form, which is used to purchase the Participations, represents funds obtained by the Participant from the accepted sources (such as: labor/salary, selling company, lottery, selling real estate, heritage etc.) selected below.

Do you expect to make multiple commitments?  Yes  No

If so, can you explain this further (frequency and expected amounts)?

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Do you expect to make interim redemptions?  Yes  No

If so, can you explain this further (frequency and expected amounts)?

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Select the sources below that explain the origin of the funds and include the percentage of each source. The total of the percentages should be 100%.

|                   |   |                    |   |
|-------------------|---|--------------------|---|
| Corporate revenue | % | Real estate income | % |
| Investment income | % | Third-party loan   | % |
| Dividend income   | % | Shareholder loan   | % |
| Corporate sale    | % | Shareholder Equity | % |
| Other:            | % |                    |   |

In order to be able to assess your subscription as accurately and quickly as possible, you can also add a textual explanation of the origin of funds in advance below.

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Please see [this webpage](#) for more information about the different sources of funds. Please note that this form should be saved before opening a webpage.

#### 4. GENERAL

The following questions are intended to provide further insight into your subscription.

|   | First signatory              |                             | Second signatory <sup>8</sup> |                             |
|---|------------------------------|-----------------------------|-------------------------------|-----------------------------|
| Are you a PEP (Politically Exposed Person)? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes  | <input type="checkbox"/> No |
| Are you a U.S. Person?                      | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes  | <input type="checkbox"/> No |



Please see [this webpage](#) for more details about (Pseudo) UBO('s), PEP's and U.S. Persons.

#### 5. DECLARATION OF FISCAL RESIDENCY

Under the Foreign Account Tax Compliance Act ("FATCA") and the Common Reporting Standard for Automatic Exchange of Financial Account Information ("CRS"), it is mandatory to (I) ask where you are subject to taxation and (II) report certain tax-relevant information to the Dutch tax authorities and, in some cases, (through the Dutch tax authorities) to foreign tax authorities.

In the context of these regulations, we kindly ask you to complete the information below.

|  |                               |                             |
|--|-------------------------------|-----------------------------|
| Is the entity subject to taxation in the Netherlands?  | <input type="checkbox"/> Yes  | <input type="checkbox"/> No |
| If yes, what is the tax identification number (RSIN)?  |                               |                             |
| Is the entity a U.S. Person?   | <input type="checkbox"/> Yes  | <input type="checkbox"/> No |
| Is the entity subject to taxation in the United States?  | <input type="checkbox"/> Yes  | <input type="checkbox"/> No |
| If yes, what is the U.S. taxpayer identifying number (U.S. TIN)?   |                               |                             |
| If yes, what is the exempt code?   |                               |                             |
|  | <input type="checkbox"/> N.A. |                             |
| Is the entity, either solely or also, subject to taxation in a country other than the Netherlands and the United States? | <input type="checkbox"/> Yes  | <input type="checkbox"/> No |
| If yes, add the information for each country in the table below.   |                               |                             |
| Country  | Tax Identification Number     |                             |
| 1  |                               |                             |
| 2  |                               |                             |
| 3  |                               |                             |
| 4  |                               |                             |
| Does the entity qualify as a Financial Institution?  | <input type="checkbox"/> Yes  | <input type="checkbox"/> No |



Please see [this webpage](#) for more information about U.S. Persons and a Financial Institution.

<sup>8</sup> Required only for a business registration with multiple authorized representatives.

**(Pseudo) beneficial owner(s) (UBO(s)) and financial institution**

Does the entity have one or more UBOs with an interest of more than 25%?

**Yes** → The table below can be completed with the details of the UBO(s).

**No** → The data of the person who has effective control (the Pseudo UBO) should be filled in below.



Please refer to [this webpage](#) for more information about a Financial Institution.

|   | First UBO  | Second UBO <sup>9</sup>                                  | Third UBO <sup>8</sup>                                   | Fourth UBO <sup>8</sup>                                  |
|---|--|--|--|--|
| Full name   |  |  |  |  |
| Direct interest                                   |  |  |  |  |
| Indirect interest                                 |  |  |  |  |
| Pseudo UBO  | <input type="checkbox"/> Yes <input type="checkbox"/> No |  |  |  |
| Address   |  |  |  |  |
| Postal code                                       |  |  |  |  |
| City  |  |  |  |  |
| Country   |  |  |  |  |
| Nationality                                       |  |  |  |  |
| Date of birth                                     |  |  |  |  |
| Place of birth                                    |  |  |  |  |
| Country of birth                                  |  |  |  |  |
| Email address                                     |  |  |  |  |
| Tax residency/<br>residencies <sup>10</sup>       |  |  |  |  |
| Citizen Service / Fiscal<br>Identification Number |  |  |  |  |
| Document number <sup>11</sup>                     |  |  |  |  |
| Are you a PEP?                                    | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Are you a U.S. Person?                            | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |

<sup>9</sup> Only required when there are multiple UBOs.

<sup>10</sup> Fill in the tax identification number (personal number) if you are tax liable outside the Netherlands.

<sup>11</sup> Fill in the document number of your passport or ID card.

## 6. REQUIRED DOCUMENTS

Below is an overview of the documents that are at least required to process the subscription.

### Corporate subscription

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- The fully completed and duly executed Application form
- A certificate of incorporation (or equivalent document to prove current existence) (not older than 3 months)
- A copy of an identity document<sup>12</sup> of all directors, signatories and (Pseudo) UBO(s)
- A copy of a recent bank statement of the entity to verify the IBAN, account name, and address (not older than 3 months)
- A copy of a recent bank statement of (Pseudo) UBO(s) to verify the address (not older than 3 months)
- Recent extract from the Chamber of Commerce providing details of directors (not older than 3 months)
- Recent extract from the UBO register (not older than 3 months)
- Ownership chart of the shareholders<sup>13</sup>
- Shareholder registry<sup>12</sup> (up to date)
- Documentation to substantiate source of funds (such as annual statement or any other document that verifies the source of funds)



The right is reserved to request any further information which is considered to be in any way necessary to the process of verification. Upon receipt of the Application form and all referenced information, the Fund Manager will accept the subscription, and the Fund Administrator will confirm the subscription. If a subscription is not accepted or if the offering is terminated, all funds deposited or wired, and the Application form and all other documents delivered to the Fund will be returned to the prospective Participant without interest or deduction.

The Fund Administrator will contact you by phone or email should additional information or documentation be required to process your subscription.

<sup>12</sup> Passport, (Dutch) ID card or (European) driver's license. A copy of both the front and back side is required for an ID card and driver's license.

<sup>13</sup> If a natural person is the sole shareholder of the respective business entity, it is not necessary to include the organizational chart and the shareholder register.



## 7. DECLARATIONS

### 7.1. Subscription

- 7.1.1 The subscriber, being a legal entity, hereby subscribes irrevocably for Participations in the Fund against the Commitment specified under section 2. Subscription in this Application Form and is subject to the acceptance of this Application Form by the Fund Manager.
- 7.1.2 Participations will be issued pursuant to a drawdown of Commitment in accordance with Article 8 of the Members' Agreement. The subscriber acknowledges that the Fund Manager reserves the right to reject this and any other subscription for Participations in whole or in part in its sole discretion. The Fund Manager will determine in its sole discretion which subscriptions shall be accepted. The Commitment is made at the date of acceptance thereof by the Fund Manager.
- 7.1.3 The subscriber has taken due notice of the Articles of Association and the Members' Agreement and acknowledges that its Commitment will be drawn down and Participations will be issued to the subscriber in accordance with the requirements and procedures set out herein.
- 7.1.4 If this subscription is rejected, any amount transferred by the subscriber pursuant hereto shall be returned to the subscriber on the bank account of the transfer.

### 7.2. Undertakings, Representations and Warranties

- 7.2.1 The subscriber undertakes, represents and warrants the following on a continuous basis.
- 7.2.2 The subscriber has independently assessed, evaluated and verified the merits and risks associated with investing in a Fund and the transactions contemplated thereunder.
- 7.2.3 The subscriber agrees to the provisions of the Articles of Association and the Members' Agreement and understands and accepts:
- (a) all risks connected herewith and the purchase of Participations, including the risks as set out in the Fund Specification;
  - (b) that the subscriber shares in all damages, losses and costs (*schade, aansprakelijkheden, verliezen en kosten*) incurred by the Fund pro rata its Participations;
  - (c) that the subscriber has the knowledge and expertise in business and financial matters to make it capable of assessing and evaluating the merits and risks associated with investing in a Fund and the transactions contemplated thereunder;
  - (d) that the subscriber meets the admittance criteria set forth in Article 6.3 of the Members' Agreement.
- 7.2.4 The subscriber:
- A holds the Participations solely for its own account and risk, as a principal and solely for investment purposes.
- OR
- B qualifies as a tax transparent entity for Dutch tax purposes. The subscriber shall request a prior written approval from the Fund Manager in case any entity or person would join, accede to or participate in the subscribe.
- 7.2.5 The subscriber declares to agree with the Articles of Association and the Members' Agreement and that it has had the opportunity to ask questions and receive answers concerning the Fund, the

Articles of Association and the Members' Agreement from (authorised representatives) of the Fund Manager.

- 7.2.6 The subscriber understands that its Commitment is irrevocable and that it cannot dispose of its Participations except by way of transfer or redemption of the Participations under the conditions as described in the Articles of Association and Members' Agreement
- 7.2.7 The subscriber is willing to assume and will be able to bear the full financial and economic risk of its subscription, while maintaining adequate means of providing for its current needs and foreseeable contingencies, even in the event of a loss of its entire investment in the Fund.
- 7.2.8 The subscriber has obtained and complied with all registrations, declarations or filings with, or consents, licenses, approvals or authorisations of any legislative body, governmental department or other governmental authority, necessary or appropriate in connection with its investment in the Fund.
- 7.2.9 The subscriber has obtained all legal and tax advice necessary or appropriate concerning its investment in the Fund.
- 7.2.10 Neither the Fund Manager nor any other person acting on behalf of the Fund Manager, is obliged to provide the subscriber with any financial or investment advice specific to the subscriber's individual financial position or investment objectives. Therefore the subscriber does not subscribe for Participations in the Fund pursuant to any recommendations of the Fund Manager or any other person acting on behalf of the Fund Manager in relation to its individually financial position or investment objectives.
- 7.2.11 The person or persons signing on behalf of the subscriber have full power and authority to do so. If applicable, all relevant internal procedures have been complied with and all necessary internal consents have been obtained.
- 7.2.12 The subscriber represents that the execution and performance of this Application Form does not contravene or constitute a default under any provision of law applicable to the subscriber.
- 7.2.13 The subscriber confirms that all representations, warranties and agreements contained in this Application Form are, and that the information provided by the subscriber in or pursuant to this Application Form is, valid, true, accurate, complete and not misleading both as of the execution date of this Application Form and as at the date of issue of the Participations and we acknowledge that it has been, and will be, relied on by the Fund Manager and/or any Affiliates and if there would be any change in such information which is material to subscriber's status as a Participant will immediately furnish in writing such revised or corrected information to the Fund Manager.
- 7.2.14 The subscriber is aware that (personal) information regarding the Participant and any associated data subjects (including contacts) may be shared to the Fund's service providers and within the Fund Manager's group.
- 7.2.15 The subscriber has provided all relevant information for the Fund Manager to comply with the Act for the Prevention of Money Laundering and the Financing of Terrorism (*Wet ter voorkoming van witwassen en financiering van terrorisme*), the Foreign Financial Relations Act (*Wet financiële betrekkingen buitenland 1994*), the European Directive (EU) 2015/849 or any similar anti-money laundering information requirements in the Netherlands or other international jurisdictions information (the "CDD Requirements") and will supply the Fund Manager or Fund Administrator with all information and documents that it requests from time to time to comply with the CDD Requirements.

### 7.3. Indemnification, Remedies, Waivers

- 7.3.1 The subscriber understands that a misrepresentation or breach of any warranty or Application Form made by the subscriber could subject the Fund to significant damages and expenses. The subscri-

ber agrees to indemnify the Fund Manager from and against any loss, liability, damage, cost or expense (including legal fees and expenses in the defence or settlement of any demands, claims, or lawsuits) actually and reasonably incurred arising from the subscriber's misrepresentation or breach of any warranty or Application Form herein.

- 7.3.2 This Application Form shall bind and inure to the benefit of the executors, administrators, legal representatives, successors and assigns of the parties to it.
- 7.3.3 Unless otherwise agreed in writing by the parties hereto, this Application Form represents the entire Application Form of the parties in respect of the subscription for Participations and cannot be changed or terminated orally.
- 7.3.4 Should any provision of the Application Form, or the application with regard to any party or circumstance, be held void or entirely or partially unenforceable by any authorised judicial body, the Application Form shall in all other respects be fully valid and enforceable.
- 7.3.5 The representations, warranties and indemnification obligations of the subscriber contained in this Application Form shall survive the execution of this Application Form and the purchase of the Participations.
- 7.3.6 No waiver by any party of any breach of any term of this Application Form shall be construed as a waiver of any subsequent breach of that term or any other term of the same or of a different nature.
- 7.3.7 If any legal action or any arbitration or other proceeding is brought for the enforcement of this Application Form or because of an alleged dispute, breach, default, or misrepresentation in connection with any of the provisions of this Application Form, the successful or prevailing party or parties shall be entitled to recover reasonable fees of attorneys and other costs incurred in that action or proceeding, in addition to any other relief to which they may be entitled.

#### **7.4. Applicable Law and Competent Court**

- 7.4.1 This Application Form shall be governed exclusively by the laws of The Netherlands and must be interpreted accordingly.
- 7.4.2 All disputes arising from or relating to this Application Form, including disputes concerning the existence and validity, shall in the first instance be brought before the competent courts of Den Haag.

## 8. SIGNATURE PAGE

By signing the Application form, the Participant confirms:

- Irrevocably and unconditionally apply to become a member (lid) of the Fund and hereby subscribes irrevocably for Participations in the Fund against the Commitment under section 2. Subscription.
- Have provided information that, to the best of your knowledge, is accurate at the time of subscription and that you will promptly (in thirty days) notify us of any changes to this information by means of an Amendment Form.
- Have read the Members' Agreement of the Fund and this Application form (including Declarations in section 7).
- Understand and accept the information and conditions outlined in the Members' Agreement of the Fund and this Application form (including Declarations in section 7).
- Acknowledge that the Fund is established as a cooperative within the meaning of Article 2:53(1) of the Dutch Civil Code (Burgerlijk Wetboek), whereby this Application form and the terms contained in the Members' Agreement form the agreement between the cooperative and its members pursuant to which the cooperative provides for the material needs of its members as referred to in such Article.
- Irrevocably appoint the Fund Manager as your attorney-in-fact to perform all necessary actions related to your subscription in the Fund, structured as a cooperative.
- Acknowledge that the Fund Manager is authorized to act on your behalf in effectuating your admission as member of the Fund, including signing necessary documentation and carrying out all required procedures in accordance with the cooperative's Members' Agreement.
- Agree to furnish the Fund and the Fund Manager with any information, representations and forms as shall reasonably be requested by the Fund Manager or the Fund from time to time in order to (i) avoid or minimize the direct imposition of taxes on the Fund or on any other investor in the Fund. or (ii) assist the Fund Manager or the Fund in obtaining any exemption, reduction or refund of any withholding or other taxes imposed by any taxing authority or other governmental agency upon the Fund, amounts paid to the Fund or distributions made by the Fund.
- Agree that all information relating to the Fund will be provided either via the Website or by email and that you consent to being notified of a general meeting of the Fund by e-mail.
- Agree that the Fund Manager will use your data to – next to the reports as described in the Members' Agreement – periodically provide information regarding the Fund, your Units in the Fund and other investment related matters.

This form and the required documents will be used to process your subscription and perform subsequent services. The subscription cannot be processed if the application form is incomplete.

First signatory

Second signatory<sup>14</sup>

Date

Name

Signature<sup>15</sup>

<sup>14</sup> Only required for corporate subscription with multiple authorized representatives.

<sup>15</sup> Whether you can provide a digital signature depends on the program you use to open the file and your settings. Unable to provide a digital signature? In that case, print out the form, sign by hand, and scan or photograph the signed document.

## 9. SUBMIT YOUR SUBSCRIPTION

Please complete, date, and execute the attached Application Form and send it to [investors@assetcare.nl](mailto:investors@assetcare.nl) (with [clientservice@asnimpactinvestors.com](mailto:clientservice@asnimpactinvestors.com) in CC) or by express mail to the Fund Administrator at the address as set forth below. You will be notified by email once your subscription has been received and processed, and/or if additional information is required.



Submit your application



Your application is reviewed



Drawdown of Commitment



You are participating in the Fund

Please contact the Fund Administrator if you need any help completing the application form and/or have any questions about this form:



**+31 (0) 20 244 27 15**

Available each working day from  
08:00 to 18:00



**[investors@assetcare.nl](mailto:investors@assetcare.nl)**

Our aim is to answer your email  
within 24 hours



**AssetCare Fund Services B.V.**

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Amstelplein 40C  
1096 BC Amsterdam