

Information

The Hague, 9 February 2021

ASN Beleggingsinstellingen Beheer B.V. ('ABB'), the UCITS manager of ASN Beleggingsfondsen UCITS N.V., announces its intention to amend the terms and conditions of ASN Beleggingsfondsen UCITS N.V. with effect from 10 March 2021. As a result of the annual update, the level of surcharges and deductions will be adjusted in respect of ASN Milieu & Waterfonds (referred to below as: 'Fund').

WHAT ARE SURCHARGES AND DEDUCTIONS?

In the event of an inflow or outflow, the Fund's investment manager must adjust the investment portfolios. The surcharges and deductions are intended to cover the cost of these adjustments, i.e. the buying and selling costs of transactions in financial instruments.

The surcharges and deductions are calculated on the net asset value of the Fund and accrue in full to the Fund. The Fund calculates a surcharge if the Fund issues shares on balance and a deduction if the Fund repurchases shares on balance. This protects incumbent Shareholders in the Fund against the transaction costs incurred when Shares are issued or repurchased by the Fund.

The level of the surcharges and deductions is determined on the basis of the actual average buying and selling costs. For reasons of transparency and simplicity, the surcharge or deduction is expressed as a fixed percentage of the Fund's net asset value. ABB adjusts this percentage if the average transaction costs have changed due to market conditions. The amount of the surcharges and deductions is evaluated annually.

ADJUSTMENT OF SURCHARGES AND DEDUCTIONS

The recent evaluation shows that the transaction costs paid on average no longer correspond to the surcharge and deduction that currently apply to the Fund. The surcharge and deduction is therefore adjusted as follows:

	Surcharge and deduction per Fund until 9 March 2021	Surcharge and deduction per Fund from 10 March 2021
ASN Milieu & Waterfonds	Surcharge + 0.025%	Surcharge + 0.125%
	Deduction - 0.025%	Deduction - 0.10%

EFFECTIVE DATE

Shareholders of ASN Beleggingsfondsen UCITS N.V. may decide until 9 March 2021 to sell their shares in ASN Milieu & Waterfonds, subject to the usual terms and conditions.

The above amendment to the terms and conditions will take effect on 10 March 2021, unless ABB announces otherwise in a separate notice, and will be included in the updated prospectus of ASN Beleggingsfondsen UCITS N.V. that will be made available on 10 March 2021. No separate announcement will be made that this change is effective. The updated prospectus will be published on 10 March 2021 on www.asnbeleggingsfondsen.nl.

The management,
ASN Beleggingsinstellingen Beheer B.V.

