

Explanatory information

The Hague, 31 May 2022

ASN Impact Investors announces its intention to amend the terms and conditions of ASN Beleggingsfondsen UCITS N.V. with effect from 1 July 2022. ASN Impact Investors will adjust the investment policy of ASN Milieu & Waterfondsen so that the portfolio is less heavily weighted outside of Europe, the US and Canada. The change is explained in more detail below.

Amendment of investment policy

Adjustment of regional allocation

The investment policy of ASN Milieu & Waterfondsen will be adjusted so that the fund can invest for a smaller part in the 'Rest of the world' region.

To limit investment risks, the fund's investments are spread over various countries. The investment universe has more approved names in Europe, the United States, and Canada and relatively few approved names in the rest of the world.

Within that context the current bandwidth of 10% - 40% may hamper future trading in the portfolio. This is not in the best interest of investors in the fund. To prevent this, the bandwidth for the rest of the world is adjusted to 5% - 35%.

Effective date

Shareholders of ASN Milieu & Waterfondsen may decide until 30 June 2022 to sell their shares in the fund, subject to the usual terms and conditions.

The above amendment will take effect on 1 July 2022, unless ASN Impact Investors announces otherwise in a separate notice. The amendment will be included in an addendum to the prospectus of ASN Beleggingsfondsen UCITS N.V. dated 1 October 2021. No separate notice will be issued announcing that these amendments take effect as from 1 July 2022. The addendum is available on www.asnimpactinvestors.com.

The management,
ASN Impact Investors