

The Hague, 27 March 2025

## Postponement amendment to terms and conditions

ASN Impact Investors, the trading name of ASN Beleggingsinstellingen Beheer B.V., the manager of ASN Beleggingsfondsen UCITS N.V., with the sub-funds ASN Duurzaam Obligatiefonds, ASN Milieu & Waterfonds, ASN Duurzaam Aandelenfonds and ASN Duurzaam Small & Midcapfonds, hereby announces that the change in the terms and conditions of ASN Duurzaam Obligatiefonds announced on 28 February 2025 with effect from 1 April 2025 will be postponed for technical reasons. The new effective date is 1 May 2025. The other changes with effect from 1 April 2025, the new surcharges and discounts and update of the tax section, will remain in force.

### Amendment to terms and conditions

#### Securities ASN Duurzaam Obligatiefonds

ASN Duurzaam Obligatiefonds invests in sovereign bonds and in green and social bonds. Since the addition of green and social bonds to ASN Duurzaam Obligatiefonds in 2017, the market for these bonds has grown significantly. The increased maturity of this market means more interesting investment opportunities within the sector with a higher degree of liquidity. It has therefore been decided to increase the bandwidth and neutral weighting (target weighting) of green and social bonds. The range and neutral weighting of sovereign bonds will be lowered. This leads to the following percentages:

	Up to 1 May 2025	From 1 May 2025
<b>Green and social bonds</b>		
Neutral weighting	20%	40%
Bandwidth	10-30%	30%-50%
<b>Sovereign bonds</b>		
Neutral weighting	80%	60%
Bandwidth	70-90%	50%-70%

As a result of the aforementioned change, the weighting of the composite benchmark of ASN Duurzaam Obligatiefonds will also be adapted. To compare long-term financial results, ASN Duurzaam Obligatiefonds uses a composite index. This index currently consists of 80% Bloomberg Barclays EUR Treasury 1-10 yr and 20% Bloomberg Barclays Euro Green Bond Government Related 1-10 yr. As of 1 May 2025, the weighting will be 60% Bloomberg Barclays EUR Treasury 1-10 yr and 40% Bloomberg Barclays Euro Green Bond Government Related 1-10 yr.

### **Effective date**

Shareholders of ASN Beleggingsfondsen UCITS N.V. may decide until 30 April 2025 to sell their shares in ASN Duurzaam Obligatiefonds subject to the usual terms and conditions. The aforementioned changes will become effective on 1 May 2025, unless otherwise announced by ASN Impact Investors in a separate notice. The changes will be included in an addendum to the prospectus of ASN Beleggingsfondsen UCITS N.V. dated 4 March 2024. There will be no separate notice announcing that these changes take effect on 1 May 2025. The addendum is available at [www.asnimpactinvestors.com](http://www.asnimpactinvestors.com).

The management,  
ASN Impact Investors