asn impact investors

Explanatory statement

The Hague, 3 November 2025

Temporary suspension of share purchase in the ASN Biodiversity Fund

From 4 November 2025, the ASN Biodiversity Fund will temporarily cease issuing shares. Purchase orders submitted after 3 November 2025, 16:00 hrs will no longer be processed. What is the background of this decision?

Share sales suspended

Following our announcement on 17 October 2025, the ASN Biodiversity Fund has been closed for sales of shares by investors on 20 October 2025. This decision was made following a revaluation of Aqua-Spark, one of the funds in which the ASN Biodiversity Fund invests, combined with more sales of shares in the fund than purchases. The temporary closure for sales of shares by investors was intended to maintain sufficient liquidity in the fund to continue meeting obligations.

Closure for purchases

The ASN Biodiversity Fund invests for the long term in funds, projects and companies that contribute to the conservation, protection and restoration of biodiversity. These investments of the fund have limited tradability, meaning they cannot be quickly converted into liquid assets.

Since the closure for sales by investors on 20 October 2025, the manager has been exploring options to strengthen the fund's liquidity position. Significantly increasing liquidity in the short term is complex. This is due to the long-term nature of investments in biodiversity. In order to carefully determine which next steps are most suitable, the manager considers it in the interest of investors to also temporarily stop issuing new shares. Therefore, from 4 November 2025, the ASN Biodiversity Fund is closed for both sales and purchases.

Further information

We expect to be able to provide more clarity on the next steps soon. As soon as ASN Impact Investors reopens the fund, this will be announced on the website www.asnimpactinvestors.com under 'announcements'.

The Management,
ASN Impact Investors