

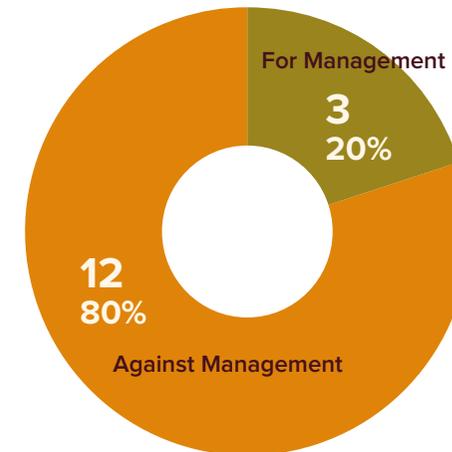
ASN Impact Investors Voting Behaviour – Q4 2023

A summary of Q4 2023 voting for ASN Impact Investors is displayed below.

	Q1	Q2	H1	Q3	Q4	Annual
Total Meetings Voted	28	131¹	159	20	15	194
Voted For Management	15	42	57	4	3	64
Voted Against Management ²	13	89	102	16	12	130
Total Management Resolutions:	411	2000	2411	407	151	2969
Votes For	390	1765	2155	367	125	2647
Votes Against	20	227	247	38	24	309
Votes Abstain	1	8	9	2	2	13
Total Shareholder Resolutions:	3	16	19	0	0	19
Votes For	0	12	12	0	0	12
Votes Against	3	4	7	0	0	7
Votes Abstain	0	0	0	0	0	0
Total Resolutions:	414	2016	2430	407	151	2988
Votes For	390	1777	2167	367	125	2659
Votes Against	23	231	254	38	24	316
Votes Abstain	1	8	9	2	2	13

In Q4 2023, we voted in total of 15 company meetings in our accounts, represented by 14 companies. Our voting policy was applied to all voting decisions made. There were 151 resolutions, The ASN Impact Investors funds voted in favor in 125 of the cases.

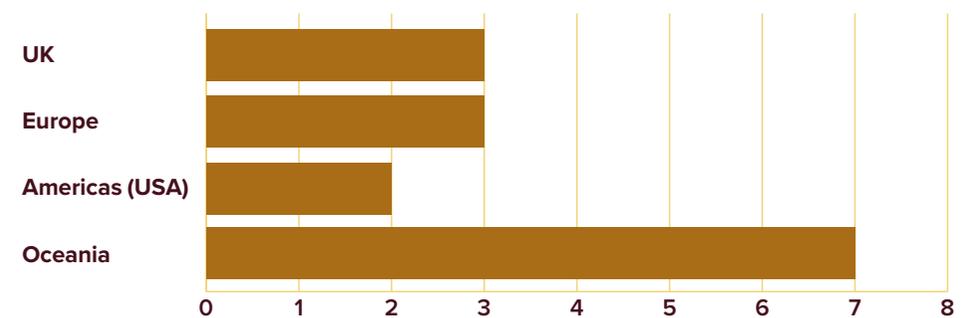
Total Meetings Voted For/Against Management



Out of the 15 meetings, it occurred in 12 meetings that a vote against a management proposal was cast.

Out of the 15 meetings voted on during Q4 2023, three meetings were voted in the UK, three meetings were voted in Europe, two meetings were voted in the Americas and seven meetings were voted on in Oceania.

Meeting Distribution by Country



1 The Annual General Meeting of Terna S.P.A. took place on 9 May 2023. ASN voted its shares in a timely fashion but they were rejected due to Swift Proposals not matching ISS Proposals, i.e. Item A missing.
 2 Opposed management on at least one resolution