

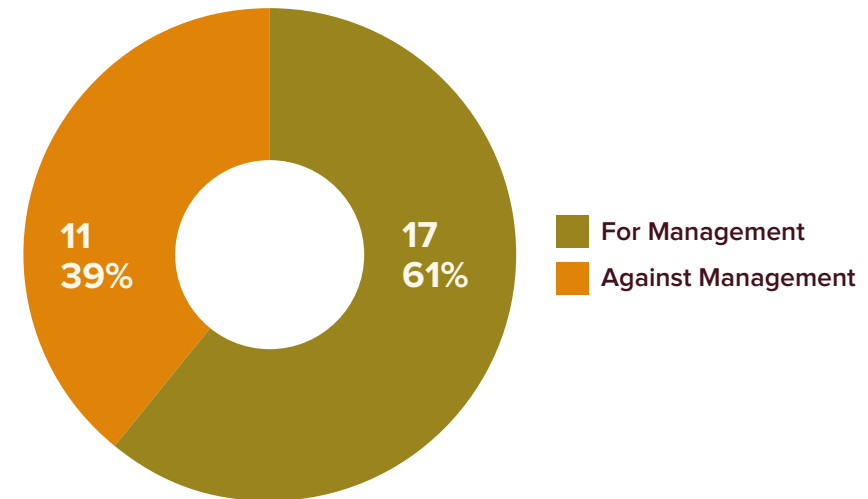
ASN Impact Investors Voting Behaviour – Q3 2021

A summary of Q3 2021 voting for ABB is displayed below.

	Q1	Q2	H1	Q3	Q4	Annual
Total Meetings Voted	21¹	148²	169	28³	0	197
Voted For Management	12	49	61	17		78
Voted Against Management ⁴	9	99	108	11		119
Total Management Resolutions:	228	2,069	2,297	376	0	2,673
Votes For	215	1,854	2,069	362		2,431
Votes Against	12	206	218	14		232
Votes Abstain	1	9	10	0		10
Total Shareholder Resolutions:	2	4	6	1	0	7
Votes For	1	2	3	0		3
Votes Against	1	2	3	1		4
Votes Abstain	0	0	0	0		0
Total Resolutions:	230	2,073	2,303	377	0	2,680
Votes For	216	1,856	2,072	362		2,434
Votes Against	13	208	221	15		236
Votes Abstain	1	9	10	0		10

In Q3 2021, we voted a total of 28 company meetings in the ABB accounts, represented by 26 companies. ABB's voting policy was applied to all voting decisions made. We voted with management recommendations at 61 percent of the meetings and voted against management recommendations on at least one resolution at the remaining 39 percent of the meetings.

Total Meetings Votes For/Against Management



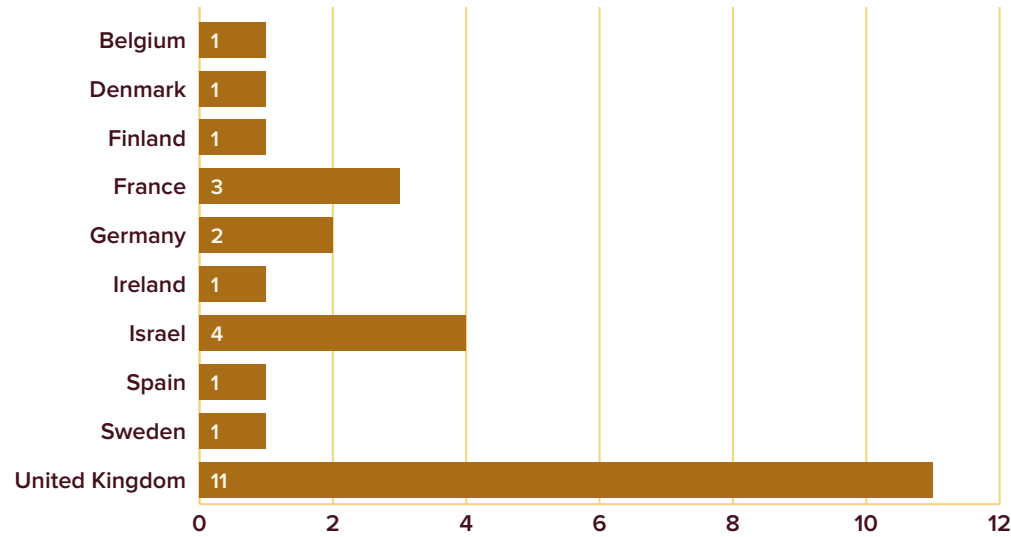
1 The Annual General Meeting of Demant A/S took place on 5 March 2021. A late ballot appeared for this meeting after the vote deadline. ABB voted its shares, but they were rejected due to no Power of Attorney in place.
The Annual General Meeting of Essity AB took place on 25 March 2021. ABB voted its shares in a timely fashion, but they were rejected due to no Power of Attorney in place.
The Annual General Meeting of Fabeg AB took place on 25 March 2021. ABB voted its shares in a timely fashion, but they were rejected due to no Power of Attorney in place.
The Annual General Meeting of Castellum AB took place on 25 March 2021. ABB voted its shares in a timely fashion, but they were rejected due to no Power of Attorney in place.
The Annual General Meeting of Electrolux AB took place on 25 March 2021. ABB voted its shares in a timely fashion, but they were rejected due to no Power of Attorney in place.
The Annual General Meeting of Otello Corporation took place on 23 March 2021. A ballot appeared for this meeting after the vote deadline. ABB voted its shares, but they were rejected due to a late vote.

2 The Annual General Meeting of Rockwool International A/S took place on 7 April 2021. A ballot appeared for this meeting after the vote deadline. ABB voted its shares, but they were rejected due to no Power of Attorney in place.
The Annual General Meeting of Vestas Wind Systems A/S took place on 8 April 2021. A ballot appeared for this meeting after the vote deadline. ABB voted its shares, but they were rejected due to no Power of Attorney in place.
The Annual General Meeting of Indutrade AB took place on 13 April 2021. A ballot appeared for this meeting after the vote deadline. ABB voted its shares, but they were rejected due to no Power of Attorney in place.
The Annual General Meeting of Bravida Holding AB took place on 26 April 2021. ABB voted its shares in a timely fashion, but they were rejected due to no Power of Attorney in place.
The Annual General Meeting of Assa Abloy AB took place on 28 April 2021. ABB voted its shares in a timely fashion, but they were rejected due to no Power of Attorney in place.
The Annual General Meeting of ProSiebenSat.1 Media SE took place on 1 June 2021.

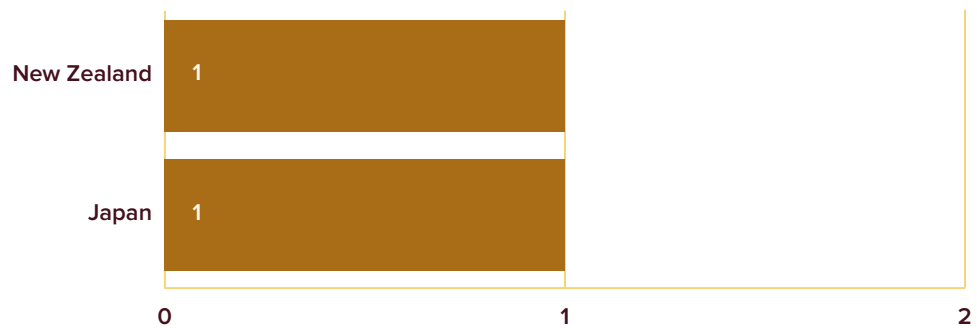
ABB voted its shares in a timely fashion, but they were rejected due to a late registration of the shares by the sub custodian.
3 The ExtraOrdinary Meeting of Castellum AB took place on 27 August 2021. ABB voted its shares in a timely fashion, but they were rejected due to incorrect Power of Attorney.
4 Opposed management on at least one resolution.

Out of the 28 meetings voted during Q3 2021, 26 meetings were voted in Europe and 2 meetings were voted in the Asia Pacific region. There were no meetings in Americas and Africa. The two charts below display the meeting distribution by country in each region.

Meeting Distribution by Country - Europe

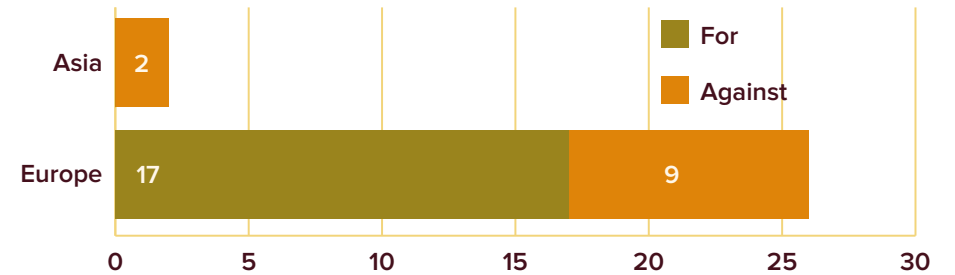


Meeting Distribution by Country - Asia Pacific



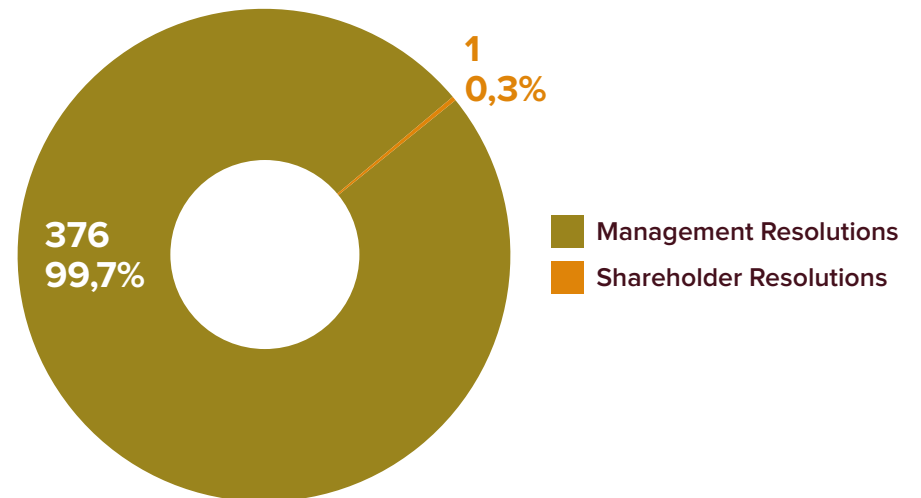
The chart below shows meetings voted by region broken down by votes cast for and against.

Meeting Breakdown by Region - For/Against Management

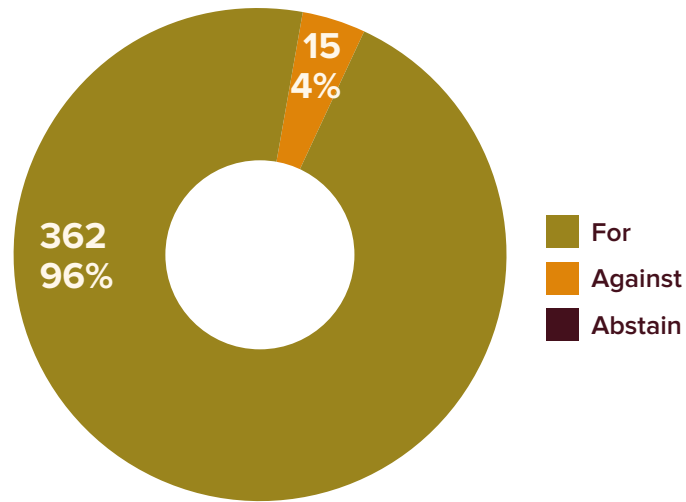


A total of 377 voting resolutions were reviewed and voted, of which 376 were management resolutions and 1 was shareholder resolution. As illustrated in the second chart below, we did not support 4 percent of all resolutions.

Type of Resolution - Management/Shareholder

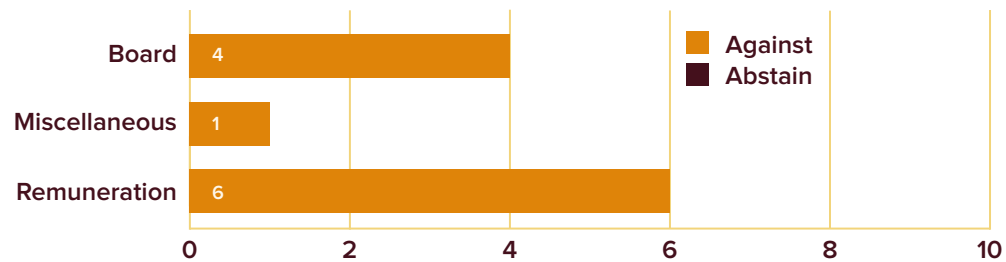


Resolutions - Votes For/Against

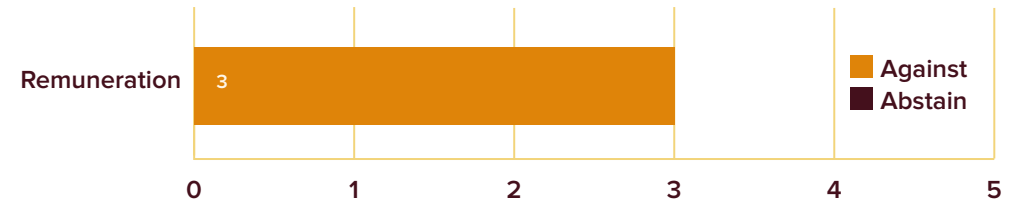


A total of 14 management resolutions were opposed during Q3 2021. The breakdown of these resolutions by region, type of resolution and the vote cast is provided in the charts below.

Negative Voting Breakdown Management Resolutions - Europe

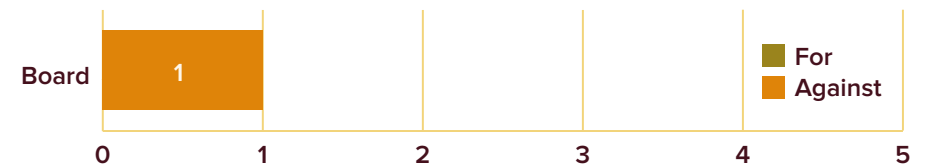


Negative Voting Breakdown Management Resolutions - Asia Pacific



The breakdown of the shareholder resolutions by region, type of resolution and vote cast is provided in the chart below. The only shareholder resolution was put forward in Europe in Q3 2021.

Voting Breakdown Shareholder Resolutions - Europe



ASN Impact Investors Voting Appendix – Q3-2021

Company Name	Meeting Type	Item	Proposal	Proposed by	Vote	For/Against Management	Comments
Amiad Water Systems Ltd.	ExtraOrdinary General Meeting	3	To approve the adoption of the new remuneration policy.	Management	Against	Against	No performance hurdles have been linked to the long-term incentive plan and the no portion of remuneration appears to be subject to the achievement of the sustainability measures. A vote against is therefore warranted.
Amiad Water Systems Ltd.	Annual General Meeting	5	To re-elect Mr. Ishay Davidi as a director of the company to hold office until the conclusion of the next AGM.	Management	Against	Against	The candidate joined the board in the last year. As female directors represent less than 40 percent of the board, a vote against is recommended in line with ABB's policy on board diversity.
DS Smith plc	Annual General Meeting	3	To approve the annual report on remuneration.	Management	Against	Against	No element of remuneration is subject to performance against sustainability criteria. We therefore recommend a vote against, in line with guidelines.
Electrocomponents plc	Annual General Meeting	2	To approve the directors' remuneration report for the year ended 31 March 2021 (excluding the part summarising the directors' remuneration policy).	Management	Against	Against	The compensation policy does not appear to include metrics related to sustainability and a vote against is therefore warranted.
Fisher & Paykel Healthcare Corporation Ltd.	Annual General Meeting	5	That approval be given for the issue of up to 190,000 options under the Fisher & Paykel Healthcare 2019 share option plan to Lewis Gradon, managing director and chief executive officer of the company.	Management	Against	Against	Considering that the company has failed to provide valuations for awards granted under this plan, a vote against is warranted.
Fisher & Paykel Healthcare Corporation Ltd.	Annual General Meeting	4	That approval be given for the issue of up to 60,000 performance share rights under the Fisher & Paykel Healthcare 2019 performance share rights plan to Lewis Gradon, managing director and chief executive officer of the company.	Management	Against	Against	Considering that the company has failed to provide valuations for awards granted under this plan, a vote against is warranted.
Maytronics Ltd.	Ordinary General Meeting	3.7	Re-appointment of the following director: Mr. Ron Cohen.	Management	Against	Against	The candidate joined the board in the last year. As female directors represent less than 40 percent of the board, a vote against is recommended in line with ABB's policy on board diversity.

Company Name	Meeting Type	Item	Proposal	Proposed by	Vote	For/Against Management	Comments
N.V. Bekaert S.A.	ExtraOrdinary General Meeting	4	Introduction of double voting right.	Management	Against	Against	This amendment reduces shareholder rights.
Renewi plc	Annual General Meeting	2	To approve the annual statement by the chairman of the remuneration committee and the annual report on directors' remuneration for the year ended 31 March 2021.	Management	Against	Against	We recommend a vote against this resolution because the company does not provide sufficient information about the direction of travel for pension entitlements for executives.
SEB SA	Ordinary General Meeting	A	Please note that this resolution is a shareholder proposal: shareholder proposals submitted by federactive, Delphine Bertrand, Pierre Landrieu and Pascal Girardot: elect Pascal Girardot as director.	Shareholder	Against	For	We note that the proponent failed to present a sufficient rationale and a clear description of how the shareholders would benefit from the implementation of this proposal and so we recommend a vote against.
Stagecoach Group plc	Annual General Meeting	2	Approve the remuneration report	Management	Against	Against	The compensation policy does not appear to include metrics related to sustainability and a vote against is therefore warranted.
TechnoPro Holdings, Inc.	Annual General Meeting	6	Approve details of the restricted performance-based stock compensation to be received by executive directors.	Management	Against	Against	No element of remuneration is subject to performance against sustainability criteria. We therefore recommend a vote against, in line with guidelines.
The Berkeley Group Holdings plc	Annual General Meeting	2	To approve the annual report on remuneration for the year ended 30 April 2021.	Management	Against	Against	The compensation policy does not appear to include metrics related to sustainability and a vote against is therefore warranted.
The Berkeley Group Holdings plc	Annual General Meeting	15	To elect W. Jackson as a director of the company.	Management	Against	Against	The board lacks sufficient gender diversity. Therefore, a vote against the newly elected male director is recommended.
The Berkeley Group Holdings plc	Annual General Meeting	17	To elect A.Kemp as a director of the company.	Management	Against	Against	The board lacks sufficient gender diversity. Therefore, a vote against the newly elected male director is recommended.