

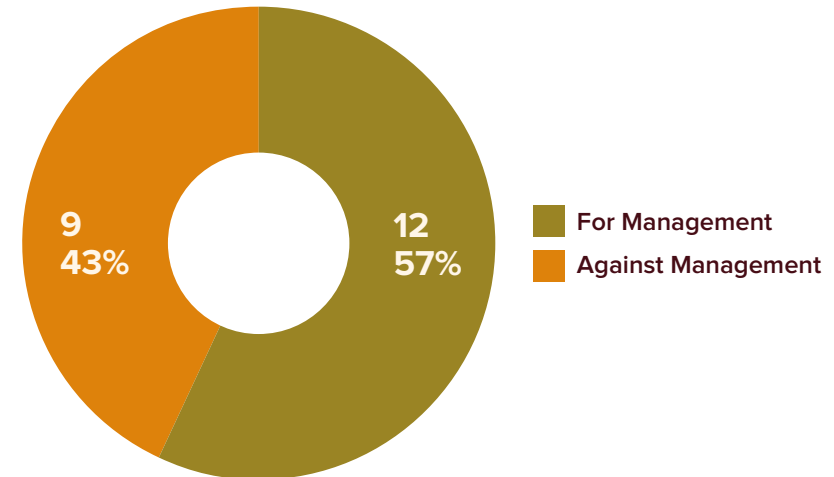
ASN Impact Investors Voting Behaviour – Q1 2021

A summary of Q1 2021 voting for ASN Impact Investors is displayed below.

	Q1	Q2	H1	Q3	Q4	Annual
Total Meetings Voted	21¹					
Voted For Management	12					
Voted Against Management ²	9					
Total Management Resolutions:	228					
Votes For	215					
Votes Against	12					
Votes Abstain	1					
Total Shareholder Resolutions:	2					
Votes For	1					
Votes Against	1					
Votes Abstain	0					
Total Resolutions:	230					
Votes For	216					
Votes Against	13					
Votes Abstain	1					

In Q1 2021, we voted a total of 21 company meetings in the ABB accounts, represented by 21 companies. ABB's voting policy was applied to all voting decisions made. We voted with management recommendations at 57 percent of the meetings and voted against management recommendations on at least one resolution at the remaining 43 percent of the meetings.

Total Meetings Votes For/Against Management

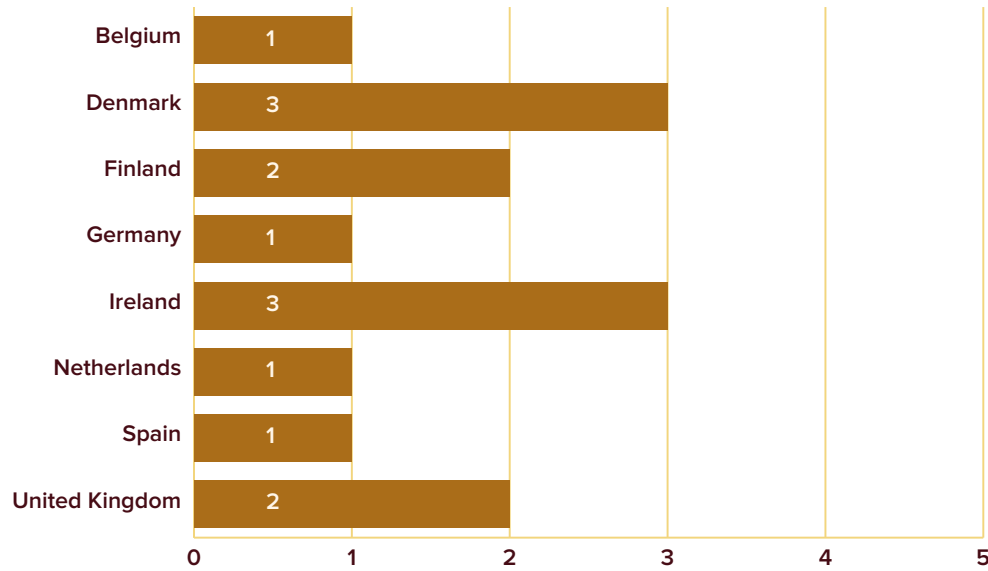


1 The Annual General Meeting of Demant A/S took place on 5 March 2021. A late ballot appeared for this meeting after the vote deadline. ABB voted its shares, but they were rejected due to no Power of Attorney in place.
The Annual General Meeting of Essity AB took place on 25 March 2021. ABB voted its shares in a timely fashion, but they were rejected due to no Power of Attorney in place.
The Annual General Meeting of Faberge AB took place on 25 March 2021. ABB voted its shares in a timely fashion, but they were rejected due to no Power of Attorney in place.

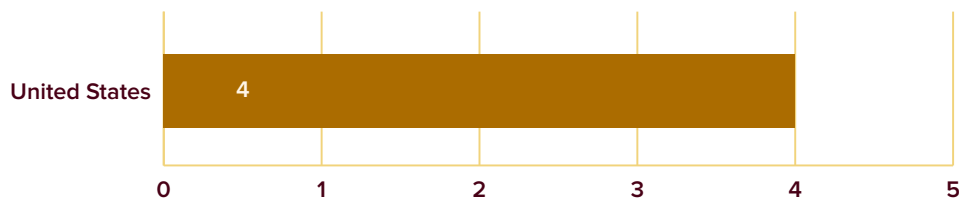
The Annual General Meeting of Castellum AB took place on 25 March 2021. ABB voted its shares in a timely fashion, but they were rejected due to no Power of Attorney in place.
The Annual General Meeting of Electrolux AB took place on 25 March 2021. ABB voted its shares in a timely fashion, but they were rejected due to no Power of Attorney in place.
2 Opposed management on at least one resolution

Out of the 21 meetings voted during first quarter of 2021, 14 meetings were voted in Europe, four meetings were voted in the Americas, one meeting was voted in the Asia Pacific and two meetings were voted in Africa. The charts below display the meeting distribution by country in each region.

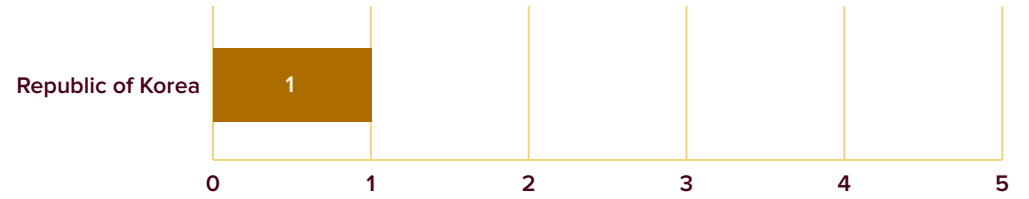
Meeting Distribution by Country - Europe



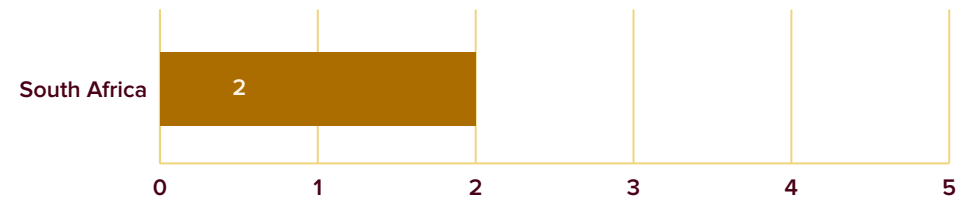
Meeting Distribution by Country - Americas



Meeting Distribution by Country - Asia Pacific

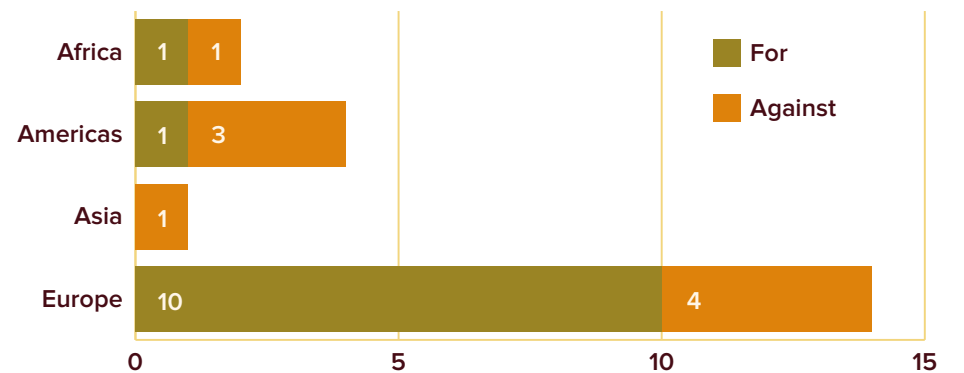


Meeting Distribution by Country - Africa



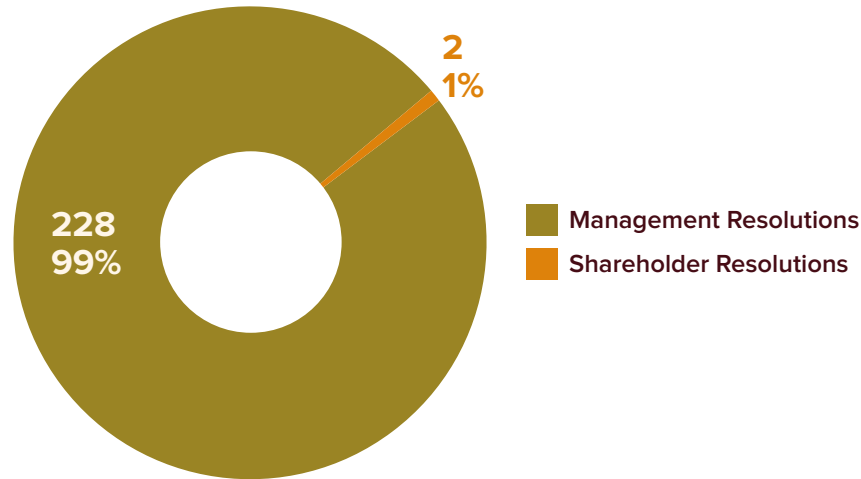
The chart below shows meetings voted by region broken down by votes cast for and against.

Meeting Breakdown by Region - For/Against Management

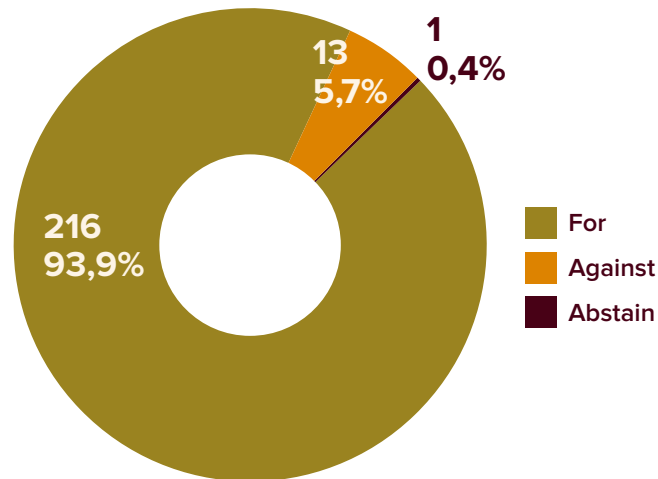


A total of 230 voting resolutions were reviewed and voted, of which 228 were management resolutions and two were shareholder resolutions. As illustrated in the second chart below, we did not support 5.7 percent and abstained on 0.4 percent of all resolutions.

Type of Resolution - Management/Shareholder

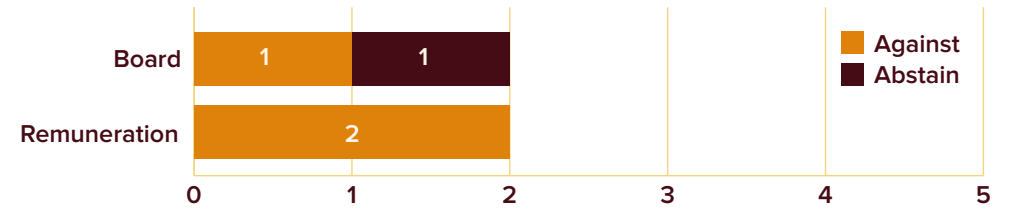


Resolutions - Votes For/Against

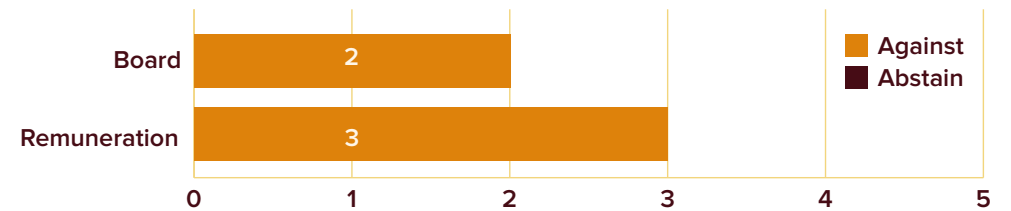


A total of twelve management resolutions were opposed during Q1 2021. We abstained on one proposal. The breakdown of these resolutions by region, type of resolution and the vote cast is provided in the charts below.

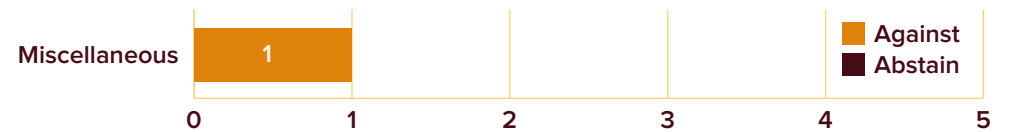
Negative Voting Breakdown Management Resolutions - Europe



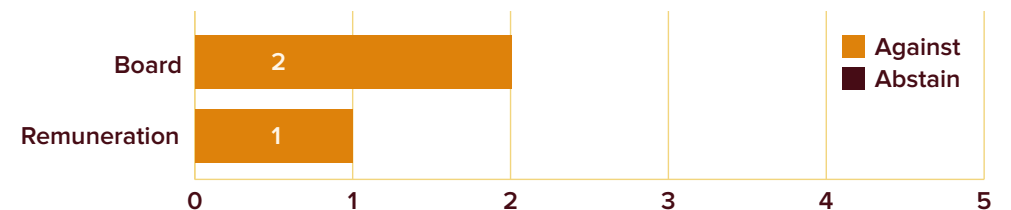
Negative Voting Breakdown Management Resolutions - Americas



Negative Voting Breakdown Management Resolutions - Asia Pacific



Negative Voting Breakdown Management Resolutions - Africa

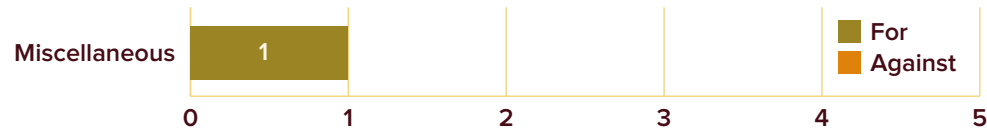


The breakdown of the shareholder resolutions by region, type of resolution and vote cast is provided in the charts below. No shareholder resolutions were put forward in Asia Pacific or Africa in Q1 2021.

Voting Breakdown Shareholder Resolutions - Europe



Voting Breakdown Shareholder Resolutions - Americas



ASN Impact Investors Voting Appendix – Q1-2021

Company Name	Meeting Type	Item	Proposal	Proposed by	Vote	For/Against Management	Comments
Becton, Dickinson and Company	Annual	2.	Ratification of the selection of the independent registered public accounting firm.	Management	Against	Against	The audit firm's tenure raises concerns about their continuing independence.
Becton, Dickinson and Company	Annual	3.	Advisory vote to approve named executive officer compensation.	Management	Against	Against	No element of remuneration is subject to performance against sustainability criteria. We therefore recommend a vote against, in line with guidelines.
Becton, Dickinson and Company	Annual	4.	Shareholder proposal seeking to lower the ownership threshold required to call a special shareholders meeting, if properly presented at the meeting.	Shareholder	For	Against	We believe that the 15 percent special meeting threshold is appropriate and would enhance shareholder rights.
Clicks Group Limited	Annual General Meeting	O.3	Election of Mfundiso Njeke as a director.	Management	Against	Against	The candidate joined the board in the last year. As female directors represent less than 40 percent of the board, a vote against is recommended in line with ABB's policy on board diversity.
Clicks Group Limited	Annual General Meeting	O.7.3	Election of member of the audit and risk committee (separate voting): Mfundiso Njeke.	Management	Against	Against	The candidate joined the board in the last year. As female directors represent less than 40 percent of the board, a vote against is recommended in line with ABB's policy on board diversity.
Clicks Group Limited	Annual General Meeting	NB.8	Non-binding advisory vote: approval of the company's remuneration policy.	Management	Against	Against	The compensation policy does not include metrics linked to sustainability and a vote against is therefore warranted.
Evoqua Water Technologies Corp.	Annual	2.	Approval, on an advisory basis, of the compensation of our named executive officers.	Management	Against	Against	No performance hurdles have been disclosed or the long-term incentive plan and the no portion of remuneration appears to be subject to the achievement of the sustainability measures. A vote against is therefore warranted.
LG Electronics, Inc.	Annual General Meeting	1	Approval of financial statement.	Management	Against	Against	A vote against this resolution is warranted because shareholders are unable to make an informed decision.
Micron Technology, Inc.	Annual	2.	Proposal by the company to approve a non-binding resolution to approve the compensation of our named executive officers as described in the proxy statement.	Management	Against	Against	Considering poor disclosure and overall design of the plan, a vote against is warranted.

Company Name	Meeting Type	Item	Proposal	Proposed by	Vote	For/Against Management	Comments
Micron Technology, Inc.	Annual	4.	Proposal by the company to ratify the appointment of PricewaterhouseCoopers LLP as the independent registered public accounting firm of the company for the fiscal year ending September 2, 2021.	Management	Against	Against	The audit firm's tenure raises concerns about their continuing independence.
Novo Nordisk A/S	Annual General Meeting	8.7.A	Please note that this resolution is a shareholder proposal: proposal from the shareholder Kritiske Aktionærer on making a plan for changed ownership.	Shareholder	Against	For	This resolution is not in shareholders' interests.
Novozymes A/S	Annual General Meeting	8.1	Election of other board members: Heine Dalsgaard.	Management	Abstain	Against	The candidate joined the board in the last year. As female directors represent less than 40 percent of the board, a vote against is recommended in line with ABB's policy on board diversity.
Safestore Holdings plc	Annual General Meeting	6	To elect Gert van de Weerdhof, who has been appointed as a director since the last annual general meeting of the company, as a director of the company.	Management	Against	Against	The candidate joined the board in the last year. As female directors represent less than 40 percent of the board, a vote against is recommended in line with ABB's policy on board diversity.
Uponor Oyj	Annual General Meeting	10	Handling of the remuneration report for governing bodies.	Management	Against	Against	No element of remuneration is subject to performance against sustainability criteria. We therefore recommend a vote against, in line with guidelines.
Valmet Oyj	Annual General Meeting	10	Presentation of the remuneration report for governing bodies.	Management	Against	Against	The compensation policy does not appear to include metrics related to sustainability and a vote against is therefore warranted.