

## STATEMENT

Den Haag, 30 October 2018

Effective as of 4 p.m. CET on the 30th of October 2018, ASN Groenprojectenfonds (“the Fund”), will be closed for investment subscriptions. As of this moment orders to purchase shares in the Fund will no longer be accepted. This statement explains the decision to close the Fund.

### **Green institution**

ASN Groenprojectenfonds qualifies as a ‘green institution’. As a result, private investors in the Fund may be eligible for a tax advantage. The law dictates that at least 70 percent of a green institution’s actual activities must consist of investing, directly or indirectly, in green projects, i.e. government-designated projects dedicated to the protection of the environment.

### **Growth**

Last period a lot of money has been invested in the Fund. This large inflow is probably caused by the approach of the tax reference date of 1<sup>st</sup> of January. Against this inflow, the investments in green projects should grow in the same proportions. However, it is difficult to find sufficient suitable green projects for financing on short notice.

As a result, the part of the investment portfolio of the Fund invested in green projects, threatens to become less than seventy percent. If this were to happen the Fund could lose its status as a ‘green institution’. As a result, current investors could lose the possible tax benefit of their green investment.

### **Temporary closing of the Fund**

To prevent that the investments in green projects decrease below seventy percent of the Fund’s assets, ASN Beleggingsinstellingen Beheer B.V. has decided to temporarily close the Fund for subscriptions as of 4 p.m. CET on the 30th of October 2018. This means that investors cannot buy new shares in the Fund during the period that the Fund is closed. Selling shares of the Fund remains possible.

The manager expects to be able to open the Fund to investors again next year. Right now there is no certainty about the exact date.

### **More information**

As soon as ABB re-opens the Fund, this will be published on the website [www.asnbeleggingsfondsen.nl](http://www.asnbeleggingsfondsen.nl) under ‘mededelingen’.

The Board,

ASN Beleggingsinstellingen Beheer B.V.