

Information

The Hague, 9 November 2020

ASN Beleggingsinstellingen Beheer B.V. ('ABB'), the UCITS manager of ASN Beleggingsfondsen UCITS N.V., announces its intention to amend the terms and conditions of ASN Beleggingsfondsen UCITS N.V. with effect from 10 December 2020. As a result of the annual update, the level of surcharges and deductions will be adjusted in respect of ASN Milieu & Waterfondsen and ASN Small & Midcapfondsen (referred to below as: 'Funds' or individually 'Fund').

What are surcharges and deductions?

In the event of an inflow or outflow, the Fund's investment manager must adjust the investment portfolios of the underlying investment pools in which the Fund invests. The surcharges and deductions are intended to cover the cost of these adjustments, i.e. the buying and selling costs of transactions in the financial instruments of the investment pools.

The surcharges and deductions are calculated on the net asset value of the Fund and accrue in full to the Fund. The Fund calculates a surcharge if the Fund issues shares on balance and a deduction if the Fund repurchases shares on balance. This protects incumbent Shareholders in the Fund against the transaction costs incurred when Shares are issued or repurchased by the Fund.

The level of the surcharges and deductions is determined on the basis of the actual average buying and selling costs. For reasons of transparency and simplicity, the surcharge or deduction is expressed as a fixed percentage of the Fund's net asset value. ABB adjusts this percentage if the average transaction costs have changed due to market conditions. The amount of the surcharges and deductions is evaluated annually.

Adjustment of surcharges and deductions

The recent evaluation shows that the transaction costs paid on average no longer correspond to the surcharge and deduction that currently apply to some of the Funds. The surcharge and deduction per Fund is therefore adjusted as follows:

	<i>Surcharge and deduction per Fund until 9 December 2020</i>		<i>Surcharge and deduction per Fund from 10 December 2020</i>	
ASN Milieu & Waterfondsen	Surcharge	+ 0.20%	Surcharge	+ 0.025%
	Deduction	- 0.175%	Deduction	- 0.025%
ASN Duurzaam Small & Midcapfondsen	Surcharge	+ 0.375%	Surcharge	+ 0.60%
	Deduction	- 0.225%	Deduction	- 0.525%

Effective date

The above amendment to the terms and conditions will take effect on 10 December 2020, unless ABB announces otherwise in a separate notice, and will be included in an addendum to the prospectus dated 18 June 2020 of ASN Beleggingsfondsen UCITS N.V. The prospectus including the addendum is available on www.asnbeleggingsfondsen.nl.

The management,
ASN Beleggingsinstellingen Beheer B.V.